

CALIFORNIA'S HOUSING MARKET IS STILL ALL OVER THE CLOCK—DESPITE YEARS OF REFORM



California has spent years passing land-use reforms aimed at making it easier to build more housing, but the state's housing market looks anything but unified.

The new Market Clock from Realtor.com® shows California's biggest metros are scattered across multiple phases of the buyer-seller cycle: San Francisco is an early seller's market at 11 o'clock, San Jose is a late seller's market at 1, Los Angeles, Sacramento, and San Diego sit at 2 in early balanced territory, and Riverside has moved all the way to 5, into early buyer territory.

That spread mirrors a broader national pattern. Across the top 50 metros, the Market Clock now spans 9 of its 12 positions, the widest distribution since the data begins in 2018.

In a state that has passed over 180 land use reforms since 2017, you might expect the market to be moving in one direction.

But California's reforms were never going to put San Francisco, Riverside, and San Diego on the same housing timeline. The state can rewrite building rules, but buyer-seller leverage is still shaped locally.

ADDITIONAL INFORMATION VISIT: [HTTPS://WWW.REALTOR.COM/NEWS/TRENDS/CALIFORNIA-HOUSING-REFORMS-MARKET-CLOCK-FRAGMENTED/](https://www.realtor.com/news/trends/california-housing-reforms-market-clock-fragmented/)



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