

Affordable Housing Project Near Pasadena Metro Station Offers Units to Displaced Resident



Rose Town Apartments reserves 20% of units for former Pasadena residents under local preference policy

A new affordable housing complex near a Metro station in Pasadena will prioritize units for residents displaced from the city within the past decade.

Rose Town Apartments will offer 48 affordable rental units at 170 N. Halstead Street, just north of Metro's Sierra Madre Villa Station.

The project received significant public financing. Federal tax credits totaling \$2.5 million and state tax credits of \$8,931,998 were approved by the California Tax Credit Allocation Committee on July 26.

Under Pasadena's local preference policy, nine units are designated for households displaced from the city in the last 10 years.

This represents 20% of the total units.

The six-story building includes 47 affordable units plus one manager's unit, according to plans submitted to the city.

"We at Making Housing and Community Happen are so grateful to have been part of shaping Pasadena's local preference policy, which prioritizes 20% of all new affordable housing for those displaced from Pasadena in the last 10 years," said Jill Shook, executive director of the advocacy group.

"While this is an excellent policy on paper, it can prove challenging to implement."

San Diego-based CPR Affordable Housing and Community Development is developing the project.

Shelter Architects designed the building.

The complex will include a children's play area, staff offices, a computer room and a lounge.

Interested applicants must email complete household details and addresses from the past ten years to RoseTown@BuckinghamPM.com by Tuesday, Aug. 19.

Rose Town Apartments is among several developments planned near Sierra Madre Villa Station.

Mill Creek Development is proposing a mixed-income apartment complex with more than 200 units at 3452-3488 E. Foothill Boulevard.

