

Non-Recurring Vs Recurring Closing Costs

Non-Recurring Closing Costs

Are charges or fees which only occur one time; i.e., escrow fee, title insurance policy, recording fees, document preparation, notary fees, loan origination, loan discount points, inspection fees, underwriting basically anything that is a one-time fee and not being paid again.

Recurring Closing Costs

Are items, which will occur more than once; i.e., property taxes, interest, fire insurance, homeowners association dues, mortgage insurance, etc.

Non-Recurring Closing Costs:

- Loan Origination Fee
- Loan Discount
- Appraisal
- Credit Report
- Processing
- Lender's Inspection Fee
- Document Preparation
- Tax Service
- Underwriting Fee
- Flood Certification
- Wiring Fees
- Funding Fees
- Escrow Fees
- Sub-Escrow Fee
- Recording Fees
- Endorsement Fees
- Messenger/Courier/Overnight Mail
- Loan tie-in Fee



Recurring Closing Costs:

- Prepaid Interests
- Property Taxes
- Insurance (Fire/Flood)
- Mortgage Insurance